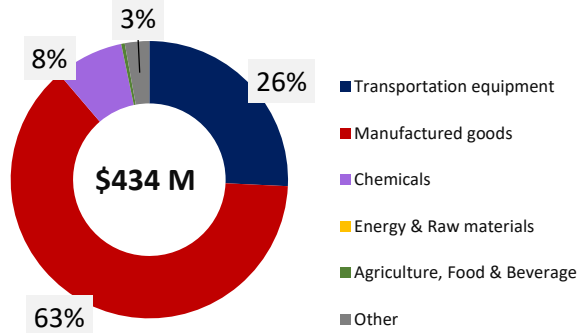
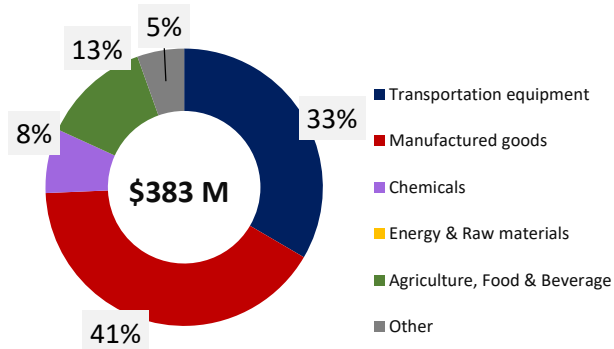


MINNESOTA-FRANCE TRADE

Minnesota exports to France



Minnesota imports from France



Unless mentioned otherwise, the trade data is based on U.S. Census Bureau statistics for 2018, in USD. Jobs figures and FDI data are based on U.S. Bureau of Economic Analysis statistics for 2016 and 2018 respectively. Figures may not add up due to rounding. Produced by the French Treasury in the U.S. in July 2019.

U.S.-FRANCE ECONOMIC PARTNERSHIP

Trade

Over **\$129 billion** in trade of goods & services per year

French FDI in the U.S.

\$326.4 billion of French FDI stock

5th largest foreign investor for R&D in the U.S.

\$5.6 billion in R&D investments

Jobs

728,500 jobs created by French firms

3rd foreign source of jobs



A deep and mutually beneficial relationship



7,300 jobs created

by French companies in Minnesota



France is **#5** for jobs created

by foreign companies in Minnesota



\$818 million

total bilateral trade in goods annually



France contributed to **7%** of new FDI projects over the last 10 years in Minnesota

SOME OF THE FRENCH-AFFILIATED FIRMS IN MINNESOTA



KEEP IN TOUCH!

Embassy of France
www.franceintheus.org

Consulate of France in Chicago
chicago.consulfrance.org
contact@consulfrance-chicago.org

Embassy of France / Economic Dept.
www.frenchtreasuryintheus.org
washington@dgtresor.gouv.fr

Business France
www.export.businessfrance.fr/United-States
northamerica@businessfrance.fr

French-American Chamber of Commerce Minneapolis
www.facmn.com
info@facmn.com



TIMAB USA

A success story in Minnesota

As one of the world's experts in Magnesium compounds, TIMAB Magnesium, an entity of Roullier group, located in Dinard France, has been active in the magnesium sector for over 40 years.

TIMAB USA division grows from this parent company with over 60 years of plant and animal nutrition expertise, by covering both its Agricultural (Animal feed & Fertilizer); Industrial & Environmental applications and its Refractory uses. From mining to processing and marketing, in order to provide all their customers with high-quality magnesium products which perfectly correspond to their individual needs. Their sourcing professionals can provide magnesium solution from around the world in order to ensure a tailored solution. TIMAB USA Inc., contributes to this partnership with its 30 employees in their Minneapolis office. Selling over 60,000 tons of magnesium compounds in North America, while launching new products based on the principles of Innovation, Excellence and Quality. TIMAB's latest agricultural product, phix-Up, is an innovative formulation that effectively maintains optimal ruminal pH in highly productive dairy cows. The industrial unit's GeoCrete® is a cement additive, to solidify existing soils in order to create stiff roads or to improve the properties of a sub-grade to support pavements and foundations. The refractories division produces Coldmag, a self-hardening working lining for continuous casting tundish (without any external heat supply required).

All those innovations are unique and made possible due to TIMAB Magnesium's diversified portfolio of products and services for the industry. Their awareness and qualification in the Magnesium compound market helps to launch new products and answer to the market's real needs.

